

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Banque pour le Commerce Extérieur Lao Public

Vientiane, 08TH December 2015.

**Resolutions of
Ordinary Meeting of BCEL's Board of Directors
On 08/12/2015**

The Ordinary Meeting of BCEL's Board of Directors (the "Meeting") was held at 14.00 hrs, on the 8/12/2015, at BCEL Head Office, and was presided over by Dr. Bounleua Sinxayvoravong, Director General of State Budget Department, Ministry of Finance, Chairman of BCEL's Board of Directors, with participation from the Board Members and Observers as named in the attached hereto.

The Meeting discussed and resolved the following matters:

1. The Meeting approved for the changes of 3 Board's committees as following:

➤ **Governance Committee :**

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| 1. Mr. Phoukhong Chanthachack, Acting General Director | Chairman |
| 2. Mr. Phansana Khounnouvong, Deputy General Director | Vice Chairman |
| 3. Mrs. Khanthaly Vongsayalath, Deputy General Director | Member |
| 4. Mr. Lachay Khanpravong, Deputy General Director | Member |
| 5. Mr. Nanthalth Keopaseuth, Deputy General Director | Member |
| 6. Mr. Khamsian Mingboupah, Deputy General Director | Member |
| 7. Mr. Souphak Thinxayphone, Deputy General Director | Member |
| 8. Mr. Bounlouane Ounlathavong, Chief of R&D Division | Member |
| 9. Mrs. Boutsady Mounlathsavong, Chief of Human Resources Division | Member |
| 10. Mr. Saychit Simmavong , Acting Chief of Administration and Finance Division | Member |
| 11. Mr. Hinphet Chanthlungsy, Acting Chief of TISD | Member |

➤ **Risk Management and Compliance Committee**

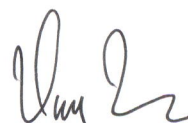
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| 1. Mr. Phansana Khounnouvong, Deputy General Director | Chairman |
| 2. Mr. Nanthalth Keopaseuth, Deputy General Director | Vice Chairman |
| 3. Mr. Khamsian Mingboupah, Deputy General Director | Member |
| 4. Mr. Souphak Thinxayphone, Deputy General Director | Member |
| 5. Mr. Bounlouane Ounlathavong, Chief of R&D Division | Member |
| 6. Mr. Linthong Khanthakivanh, Chief of Cashier Division | Member |
| 7. Mr. Viengsouk Chounthavong, Chief of Credit Management Division | Member |
| 8. Mr. Sisaath Neumasa, Chief of IT Center | Member |
| 9. Mrs. Vanhly Saysouvanh, Chief of Operation Unit | Member |
| 10. Mr. Soukkaseum Souvannachack, Chief of Card Center | Member |
| 11. Mr. Hinphet Chanthlungsy, Acting Chief of TISD | Member |

➤ **Audit Committee:**

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| 1. Mrs. Khanthaly Vongsayalath, | Deputy General Director | Chairman |
| 2. Mr. Lachay Khanpravong, | Deputy General Director | Vice Chairman |
| 3. Mr. Khamsian Mingboupouha, | Deputy General Director | Member |
| 4. Mr. Souphak Thinxayphone, | Deputy General Director | Member |
| 5. Mrs. Lammaniseng Sayaphet | Chief of Accounting Division | Member |
| 6. Mr. Viengsouk Chounthavong | Chief of Credit Management Division | Member |
| 7. Mrs. Vanhly Saysouvanh | Chief of Operation Unit | Member |
| 8. Mr. Viengxay Chanthavisouk | Chief of Branches Management Division | Member |
| 9. Mr. Saychit Simmavong, | Acting Chief of Administration and Finance Division | Member |
| 10. Mrs. Phousengthong Anoulakkham, | Chief of Internal Audit Division | Member |
| 11. Mr. Hinhphet Chanthalongsy, | Acting Chief of TISD | Member |
2. The Meeting approved Ernst & Young Lao Limited Company for the external auditor of BCEL for the year 2016

The meeting is adjourned at 16:15 hrs of the same day

Chairman of BCEL's Board of Directors



Bounleua SINXAYVORAVONG