

**Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity**  
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Banque pour le Commerce Exterieur Lao Public

Vientiane, 08<sup>TH</sup> December 2015.

**Resolutions of  
Ordinary Meeting of BCEL's Board of Directors  
On 08/12/2015**

The Ordinary Meeting of BCEL's Board of Directors (the "Meeting") was held at 14.00 hrs, on the 8/12/2015, at BCEL Head Office, and was presided over by Dr. Bounleua Sinxayvoravong, Director General of State Budget Department, Ministry of Finance, Chairman of BCEL's Board of Directors, with participation from the Board Members and Observers as named in the attached hereto.

**The Meeting discussed and resolved the following matters:**

1. The Meeting approved for the changes of 3 Board's committees as following:

**➤ Governance Committee :**

1. Mr. Phoukhong Chanthachack, Acting General Director	Chairman
2. Mr. Phansana Khounnouvong, Deputy General Director	Vice Chairman
3. Mrs. Khanthaly Vongsayalath, Deputy General Director	Member
4. Mr. Lachay Khanpravong, Deputy General Director	Member
5. Mr. Nanthalath Keopaseuth, Deputy General Director	Member
6. Mr. Khamsian Mingboupha, Deputy General Director	Member
7. Mr. Souphak Thinxayphone, Deputy General Director	Member
8. Mr. Bounlouane Ounlathavong, Chief of R&D Division	Member
9. Mrs. Boutsady Mounlathsavong, Chief of Human Resources Division	Member
10. Mr. Saychit Simmavong , Acting Chef of Administration and Finance Division	Member
11. Mr. Hinphet Chanthalungsy, Acting Chief of TISD	Member

**➤ Risk Management and Compliance Committee**

1. Mr. Phansana Khounnouvong, Deputy General Director	Chairman
2. Mr. Nanthalath Keopaseuth, Deputy General Director	Vice Chairman
3. Mr. Khamsian Mingboupha, Deputy General Director	Member
4. Mr. Souphak Thinxayphone, Deputy General Director	Member
5. Mr. Bounlouane Ounlathavong, Chief of R&D Division	Member
6. Mr. Linthong Khanthakivanh, Chief of Cashier Division	Member
7. Mr. Viengsouk Chounthavong, Chief of Credit Management Division	Member
8. Mr. Sisaath Neumasa Chief of IT Center	Member
9. Mrs. Vanhly Saysouvanh Chief of Operation Unit	Member
10. Mr. Soukkaseum Souvannachack, Chief of Card Center	Member
11. Mr. Hinphet Chanthalungsy, Acting Chief of TISD	Member

➤ **Audit Committee:**

1. Mrs. Khanthaly Vongsayalath,	Deputy General Director	Chairman
2. Mr. Lachay Khanpravong,	Deputy General Director	Vice Chairman
3. Mr. Khamsian Mingboupha,	Deputy General Director	Member
4. Mr. Souphak Thinxayphone,	Deputy General Director	Member
5. Mrs. Lammaniseng Sayaphet	Chief of Accounting Division	Member
6. Mr. Viengsouk Chounthavong	Chief of Credit Management Division	Member
7. Mrs. Vanhly Saysouvanh	Chief of Operation Unit	Member
8. Mr. Vienxay Chanthavisouk	Chief of Branches Management Division	Member
9. Mr. Saychit Simmavong, Acting	Chef of Administration and Finance Division	Member
10. Mrs. Phousengthong Anoulakkham, Chief	of Internal Audit Division	Member
11. Mr. Hinphet Chanthalungsy, Acting	Chief of TISD	Member

2. The Meeting approved Ernst & Young Lao Limited Company for the external auditor of BCEL for the year 2016

The meeting is adjourned at 16:15 hrs of the same day

**Chairman of BCEL's Board of Directors**



Bounleua SINXAYVORAVONG